

CHAHAL ACADEMY

Q1 Critically Examine the dominance of foreign-owned fintech app in India digital payment landscape, highlighting its implication and potential policy measure for fostering a sustainable and inclusive fintech ecosystem.

Fintech a fusion of financial and technology denotes business leveraging technology to enhance or automate financial service.

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Implication of Fintech App in India

1) Data Security and privacy: It rises the question about Possible abuse, security lapse and lack of oversight and it also used for Money Laundering.

Try to improve your handwriting.

2) Market Concentration: Reliance on foreign players distorts the role of

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Game and domestic fintech

Companies

Eg PhonePe lead of 46.98.1 > GP 36.39%

(i) Lack of Transparency Foreign Corporations
use of opaque algorithms and decision

making procedure which could result
in bias on discrimination

Mention
also

Positive
Aspects of
Foreign Fintech

Challenge

① Regulatory Hurdle

② Financial Constraint

③ Technological limitation

Explain all these
points briefly.

Include Balancing Growth
with Regulations, like, Level Playing
Field, Regulatory Co-operations etc.

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Key Highlight of Report

- ① Emphasis on effective regulation
- ② Dominance of foreign owned fintech companies
Need Explanations.
- ③ MPCII's Volume up ~~regulation~~
- ④ Fraud Concerns

Write Conclusion Separately.